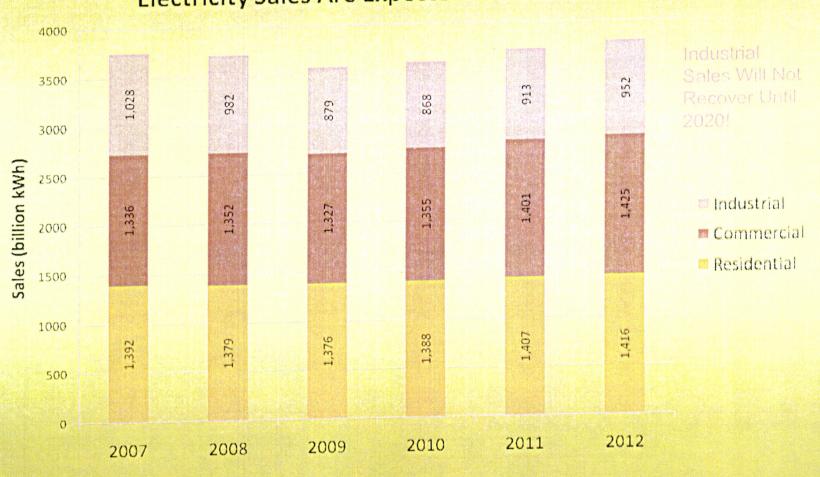
How Soon Will The Electric Industry Pull Out of the Recession?

Electricity Sales Are Expected to Recover Slowly



Source: Actual and forecast data - Energy Information Administration, Annual Energy Outlook 2010

The Jobs Challenge

8.4 million

Jobs lost since recession began

+ 2.7 million

Jobs needed to absorb new workers

11.1 million

Total jobs needed to fill current gap

To fill this gap (and accommodate future entrants into the workforce), 400,000 jobs would have to be created per month for the next three years.

In the past 349 months (i.e., since January 1981), monthly job growth was 400,000 or higher only 14 times.

The highest 3-year average during this time frame has been 275,000 jobs/month.